

PEARSON, DEL PRETE & CO.  
CERTIFIED PUBLIC ACCOUNTANTS  
410 BREWSTER AVENUE  
REDWOOD CITY, CALIFORNIA

August 11, 1980

Officers and Directors  
Rotary Club of Redwood City  
Redwood City, California 94063

The accompanying statement of assets and fund balances of the Rotary Club of Redwood City as of June 30, 1980, and the related Operating Fund statements of revenues and expenses, and Scholarship Fund statement of revenues and expenses, and Redwood City Rotary Trust statement of cash receipts and disbursements for the year then ended have been compiled by us.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

*Pearson, Del Prete & Co.*  
PEARSON, DEL PRETE & CO.

ROTARY CLUB OF REDWOOD CITYSTATEMENT OF ASSETS AND FUND BALANCES  
JUNE 30, 1980

(See Accountant's Compilation Report)

	<u>Operating Fund</u>	<u>Scholarship Fund</u>	<u>Total</u>
<u>ASSETS</u>			
Cash in bank - Wells Fargo Bank			
Commercial account	\$ 730	\$(60)	\$ 670
Savings account	2,909	-	2,909
Certificate of deposit	<u>5,510</u>	<u>-</u>	<u>5,510</u>
TOTAL ASSETS	<u>\$9,149</u>	<u>\$(60)</u>	<u>\$9,089</u>
<u>FUND BALANCES</u> , per Exhibits B and D	<u>\$9,149</u>	<u>\$(60)</u>	<u>\$9,089</u>

ROTARY CLUB OF REDWOOD CITYOPERATING FUND

STATEMENT OF REVENUES AND EXPENSES  
 YEAR ENDED JUNE 30, 1980  
 (See Accountant's Compilation Report)

REVENUES

Dues	\$ 6,927	
Admission fees	630	
Fines and meal differential	6,372	
Missed meetings	558	
Rotary Foundation assessments from new members	140	
Foreign child welfare	94	
Pin and directory sales	45	
Interest on savings accounts	585	
Total Revenues		<u>\$15,351</u>

EXPENSES

Club service, per Exhibit C	\$10,299	
Community service, per Exhibit C	3,333	
International service, per Exhibit C	637	
Total Expenses		<u>14,269</u>

EXCESS OF REVENUES OVER EXPENSES

\$ 1,082

FUND BALANCE, JULY 1, 19798,067FUND BALANCE, JUNE 30, 1980\$ 9,149

## ROTARY CLUB OF REDWOOD CITY

## OPERATING FUND

SCHEDULES OF EXPENSES  
YEAR ENDED JUNE 30, 1980

(See Accountant's Compilation Report)

CLUB SERVICE

Bulletin	\$ 608
Programs and special events, net	454
Rotary International convention	750
District 513 conference	413
District 513 assembly	48
San Mateo County Rotary council	75
President's miscellaneous expense	197
Installation and debunking banquet, net	527
Supplies	1,921
Hall rental	1,960
Insurance	278
Rotary International dues	1,545
District 513 dues	528
Sunshine committee	165
Newspaper insert for 75th anniversary	706
Miscellaneous	<u>124</u>

## TOTAL CLUB SERVICE

\$10,299COMMUNITY SERVICE

Community food and nutrition services	\$ 40
Salvation Army	250
Sequoia High youth awards	36
Inter Service Coordinating Council of Redwood City	5
Fair Oaks Community Center	734
Capture-Citizens Crime Prevention	50
Peninsula Oral School for the Deaf	1,000
Sequoia YMCA camperships	160
Salvation Army camperships	168
Boy Scouts	540
Sequoia YMCA	<u>350</u>

## TOTAL COMMUNITY SERVICE

\$ 3,333INTERNATIONAL SERVICE

Japanese student expenses	\$ 43
Foreign child welfare	94
Group study exchange	130
Amigos De Los Americas	<u>370</u>

## TOTAL INTERNATIONAL SERVICE

\$ 637

ROTARY CLUB OF REDWOOD CITY

SCHOLARSHIP FUND

STATEMENT OF REVENUES AND EXPENSES  
YEAR ENDED JUNE 30, 1980  
(See Accountant's Compilation Report)

<u>REVENUES</u> - Assessments	\$750
<u>EXPENSES</u> - Transfer to Redwood City Rotary Trust	<u>810</u>
<u>EXCESS OF EXPENSES OVER REVENUES</u>	\$ 60
<u>FUND BALANCE, JULY 1, 1979</u>	<u>-</u>
<u>FUND BALANCE, JUNE 30, 1980</u>	<u>\$(60)</u>

ROTARY CLUB OF REDWOOD CITYREDWOOD CITY ROTARY TRUSTSTATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
YEAR ENDED JUNE 30, 1980

(See Accountant's Compilation Report)

SAVINGS ACCOUNT BALANCE, JULY 1, 1979 \$ 2,154RECEIPTS

Dividends on securities	\$1,458	
Interest on savings account	80	
Transfers from Rotary Club	810	
Total Receipts		<u>2,348</u>

Total Funds Available \$ 4,502

DISBURSEMENTS - Scholarships 2,500SAVINGS ACCOUNT BALANCE, JUNE 30, 1980 \$ 2,002SECURITIES HELD IN FUND, JUNE 30, 1980Shares

	<u>Cost</u>	<u>Market*</u>
189 Southern California Edison Co.	\$2,801	\$ 4,843
120 F. W. Woolworth Corp.	2,227	3,090
200 Mobil Corp.	2,252	14,250
38 General Motors Corp.	2,203	1,767
TOTAL	<u>\$9,483</u>	<u>\$23,950</u>

\*Wall Street Journal quotations.